



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	20-02-2024	19-02-2024	Chng	%Chng
Spot	22196.95	22122.25	74.7	0.34%
Fut	22231.95	22171.4	60.55	0.27%
Open Int	11496650	11890300	-393650	-3.31%
Implication	SHORT COVERING			
BankNifty	20-02-2024	19-02-2024	Chng	%Chng
Spot	47094.2	46535.5	558.7	1.20%
Fut	47225.2	46638.9	586.3	1.26%
Open Int	2731305	2724060	7245	0.27%
Implication	LONG BUILDUP			

Nifty Technical View : 21-02-2024

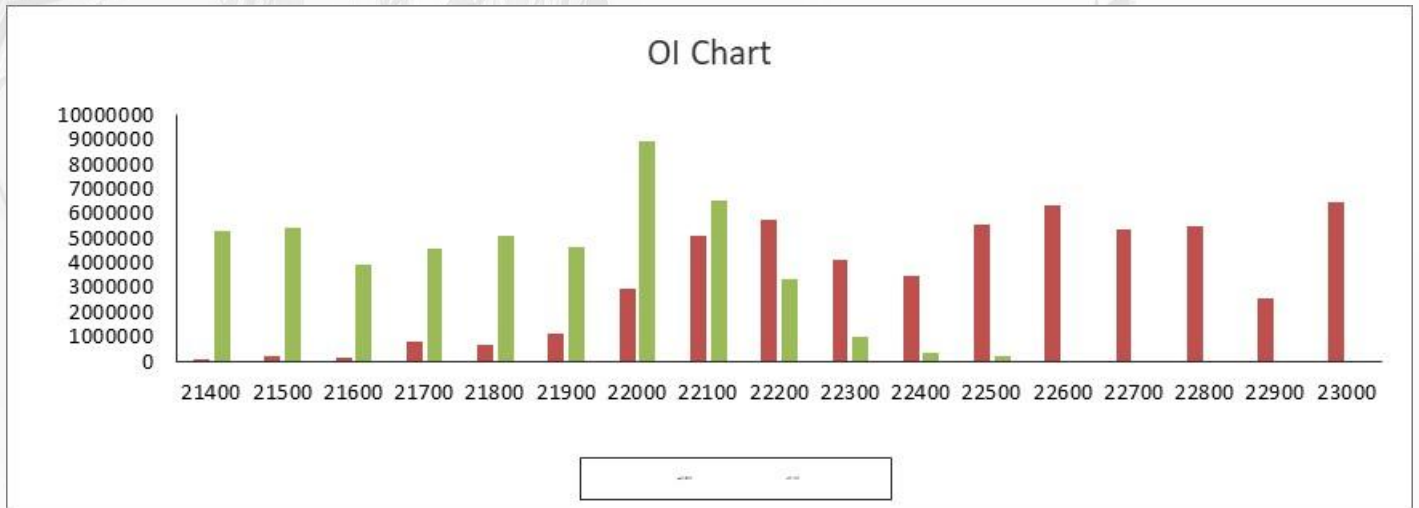
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22197.0	21983	22090	22153	22260	22323

Nifty opened with downward gap and extended its down move in initial hours. However buying support at lower levels recovered most of the earlier losses to end on a positive note. Nifty closed at 22197 with a gain of 75 points. On the daily chart the index has formed a small bullish candle forming higher High-Low formation compare to previous session indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 22220 level it would witness buying which would lead the index towards 22275-22350 levels. Important Supports for the day is around 22100 However if index sustains below 22100 then it may witness profit booking which would take the index towards 22050-22000 levels.

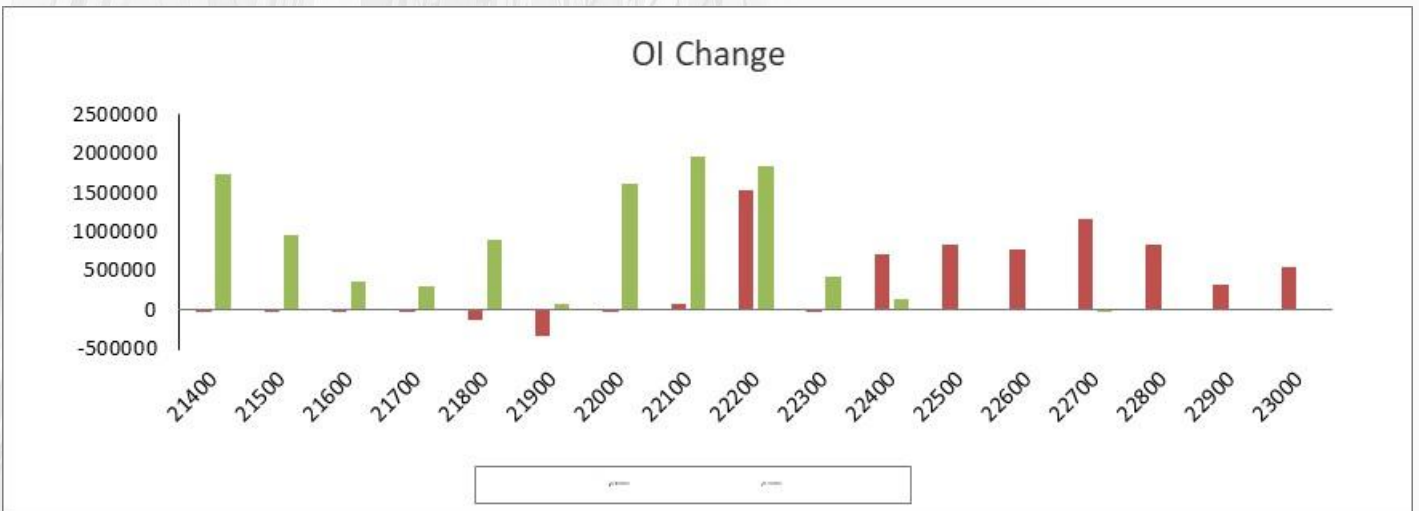


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 21-02-2024



Nifty Open Interest Change : Weekly Expiry 21-02-2024



- India Volatility Index (VIX) changed by 0.39% and settled at 16.08.
- The Nifty Put Call Ratio (PCR) finally stood at 1.16 vs. 1.20 (19/02/2024) for 21 Feb. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 64.91 lacs followed by 22600 with 63.30 Lacs and that for Put was at 22000 with 89.34 lacs followed by 22100 with 65.64 lacs.
- The highest OI Change for Call was at 22200 with 15.23 lacs Increased and that for Put was at 22100 with 19.68 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22500– 22100 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DEEPAKNTR 29 Feb 2024	2367.05	3.39	2730900	10.03	2307	2401
NTPC 29 Feb 2024	345.6	2.04	88788000	8.51	340	348
APOLLOHOSP 29 Feb 2024	6760.05	1.58	2055500	7.25	6665	6819
RBLBANK 29 Feb 2024	265	1.47	63565000	7.17	260	270
BATAINDIA 29 Feb 2024	1437.4	0.14	2803875	5.27	1424	1447

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BALRAMCHIN 29 Feb 2024	382.4	-0.95	12350400	20.59	374	394
HEROMOTOCO 29 Feb 2024	4674.85	-3.94	3987300	18	4597	4812
FEDERALBNK 29 Feb 2024	154.75	-5.12	84420000	10.86	151	157
COROMANDEL 29 Feb 2024	1099.7	-0.91	1534400	6.82	1082	1121
CHOLAFIN 29 Feb 2024	1101.5	-2.85	13677500	6.39	1086	1122

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
M&M 29 Feb 2024	1852.1	0.16	12135200	-3.33	1830	1867
BHEL 29 Feb 2024	231.7	2.48	77862750	-2.66	227	235
HDFCBANK 29 Feb 2024	1455	2.22	194569650	-2.23	1428	1470
SIEMENS 29 Feb 2024	4441.2	0.32	1160700	-1.84	4416	4463
ZEEL 29 Feb 2024	190.25	6.49	106350000	-1.54	182	200

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
COALINDIA 29 Feb 2024	448.15	-1.68	55217400	-7.01	442	455
IPCALAB 29 Feb 2024	1240.1	-0.06	3126500	-5.26	1216	1258
METROPOLIS 29 Feb 2024	1758	-1.72	1089600	-4.79	1734	1787
MGL 29 Feb 2024	1515.05	-0.71	2122400	-4.64	1489	1539
BIOCON 29 Feb 2024	281.25	-3.65	36337500	-2.87	277	288

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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